



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook **Municipality:** **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Nicholas		Giordano	12/31/2019	mayor@franklinborough.org

Chief Administrative Officer

Alison	Littell	McHose		admin@franklinborough.org
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Chief Financial Officer

Monica		Miebach		cfo@franklinborough.org
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Municipal Clerk

Robin		Hough		clerk@franklinborough.org
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Registered Municipal Accountant

Tom		Ferry		tomcarma@verizon.net
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Mike		Rathbun	12/31/2018	mrathbun@franklinborough.org
Dawn		Fantasia	12/31/2016	dfantasia@franklinborough.org
Joe		Limon	12/31/2017	jlimon@franklinborough.org
Gilbert		Snyder	12/31/2018	gsnyder@franklinborough.org
Joseph		Martinez	12/31/2016	jmartinez@franklinborough.org
Robert		Dabinett	12/31/2017	rdabinett@franklinborough.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	1.211	\$4,742,292.00	33.90%	\$2,111.11	Municipal Purpose Tax	ACTUAL	\$4,694,103.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.251	\$4,900,435.00	35.03%	\$2,181.57	Local School District	ESTIMATED	\$5,044,174.00
Regional School District	0.559	\$2,189,214.00	15.65%	\$974.55	Regional School District	ESTIMATED	\$2,163,208.00
County Purposes	0.510	\$1,998,103.00	14.28%	\$889.44	County Purposes	ESTIMATED	\$2,047,353.00
County Library	0.028	\$108,152.00	0.77%	\$48.13	County Library	ESTIMATED	\$110,315.00
County Board of Health	0.011	\$42,533.00	0.30%	\$19.01	County Board of Health	ESTIMATED	\$43,384.00
County Open Space	0.003	\$9,659.00	0.07%	\$4.36	County Open Space	ESTIMATED	\$9,852.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	3.571	\$13,990,388.00	100.00%	\$6,228.17	Total ESTIMATED amount to be raised by taxes		\$14,112,389.00
Total Taxable Valuation as of October 1, 2015 <u>\$391,758,530.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>1,733,990.00</u>		
Current Year Average Residential Assessment <u>\$174,400.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>6,061,170.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$9,418,286.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$13,745,466.00</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$366,922.09</u>		
1.211	1.172	-3.21%			Total Amount to be Raised by Taxes <u>\$14,112,388.09</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.40%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$4,742,292.00	\$4,694,103.00	-1.02%	(\$48,189.00)		Tax Collections - ACTUAL as of Prior Year		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2015 <u>13,792,410.76</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2015 <u>14,115,096.64</u>		
\$2,111.11	\$2,043.44	-3.21%	(\$67.67)		% of Taxes Collected, CY 2015 <u>97.71%</u>		
					Delinquent Taxes - December 31, 2015 <u>\$401,093.43</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	111.95%	\$208,368.00	\$186,128.00	\$394,496.00	\$300,000.00		\$94,496.00					
08	Local Revenue	-3.41%	(\$96,088.00)	\$2,814,901.00	\$2,718,813.00	\$445,685.00		\$2,273,128.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$619,689.00	\$619,689.00	\$619,689.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-100.00%	(\$7,428.00)	\$7,428.00	\$0.00								
08	Additional Revenue Offset by Appropriations	-17.06%	(\$7,558.65)	\$44,310.00	\$36,751.35	\$36,751.35							
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	8.09%	\$24,845.00	\$307,019.00	\$331,864.00	\$331,864.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-4.23%	(\$207,152.00)	\$4,901,255.00	\$4,694,103.00	\$4,694,103.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.96%	(\$85,013.65)	\$8,880,730.00	\$8,795,716.35	\$6,428,092.35	\$0.00	\$2,367,624.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility
20	6.00	10.00	16.37%	\$341,716.00	\$2,087,112.00	\$2,428,828.00	\$627,990.00			\$1,800,838.00					
21		1.00	-9.09%	(\$6,926.00)	\$76,177.00	\$69,251.00	\$69,251.00								
22	1.00		46.26%	\$22,567.00	\$48,783.00	\$71,350.00	\$71,350.00								
23			11.19%	\$71,067.00	\$635,122.00	\$706,189.00	\$706,189.00								
25	15.00	17.00	20.02%	\$322,014.00	\$1,608,552.00	\$1,930,566.00	\$1,930,566.00								
26	10.00	4.00	14.12%	\$79,115.00	\$560,230.00	\$639,345.00	\$639,345.00								
27		1.00	32.68%	\$924.00	\$2,827.00	\$3,751.00	\$3,751.00								
28		1.00	110.89%	\$5,521.00	\$4,979.00	\$10,500.00	\$10,500.00								
29			#DIV/0!	\$0.00		\$0.00									
30			26.07%	\$5,500.00	\$21,100.00	\$26,600.00	\$26,600.00								
31			30.14%	\$32,491.00	\$107,809.00	\$140,300.00	\$140,300.00								
32			8.58%	\$33,239.00	\$387,561.00	\$420,800.00	\$420,800.00								
35			#DIV/0!	\$0.00		\$0.00									
36			18.68%	\$97,978.00	\$524,451.00	\$622,429.00	\$552,029.00			\$70,400.00					
37			#DIV/0!	\$0.00		\$0.00									
42			47.23%	\$56,917.00	\$120,516.00	\$177,433.00	\$177,433.00								
43		3.00	9.11%	\$11,441.00	\$125,559.00	\$137,000.00	\$137,000.00								
44	1.00		-1.04%	(\$3,952.00)	\$381,200.00	\$377,248.00	\$159,100.00			\$218,148.00					
45			3.05%	\$18,503.00	\$606,950.00	\$625,453.00	\$347,215.00			\$278,238.00					
46			-72.69%	(\$13,309.00)	\$18,309.00	\$5,000.00	\$5,000.00								
48			#DIV/0!	\$0.00		\$0.00									
50			-2.35%	(\$8,827.00)	\$375,749.00	\$366,922.00	\$366,922.00								
55			#DIV/0!	\$0.00		\$0.00									
Total	33.00	37.00	13.86%	\$1,065,979.00	\$7,692,986.00	\$8,758,965.00	\$6,391,341.00	\$0.00	\$0.00	\$2,367,624.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	115	\$12,331,200.00	3.09%	15A Public Schools	2	\$20,770,300.00	35.99%
2 Residential	1,431	\$248,846,800.00	62.39%	15B Other Schools	1	\$1,082,500.00	1.88%
3A/3B Farm	44	\$4,160,600.00	1.04%	15C Public Property	82	\$15,978,500.00	27.69%
4A Commercial	131	\$116,839,400.00	29.29%	15D Church and Charities	17	\$7,037,800.00	12.19%
4B Industrial	10	\$9,924,600.00	2.49%	15E Cemeteries & Graveyards	2	\$161,700.00	0.28%
4C Apartments	13	\$6,690,800.00	1.68%	15F Other Exempt	15	\$12,683,900.00	21.98%
5A/5B Railroad	12	\$60,000.00	0.02%				
6A/6B Business Personal Property			0.00%				
Total	1,756	\$398,853,400.00	100.00%	Total	119	\$57,714,700.00	100.00%
Average Ratio (%), Assessed to True Value				95.60%			
Equalized Valuation, Taxable Properties				\$417,210,669.46			
Total # of property tax appeals filed in 2015				County Tax Board		19.00	
				State Tax Court		8.00	
Number of 2015 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				6.00			
Amount paid out by municipality for tax appeals in 2015				\$88,371.00			
				Percentage of Exempt vs. Non-Exempt Properties			
				14.47%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total					Mark "X" if Grand Total					Mark "X" if Grand Total					Mark "X" if Grand Total				

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	38,970.00	\$14,850.00			\$22,890.00	\$1,230.00
Supervisory Staff (Department Heads & Managers)	8.00	3.00	870,319.00	\$648,212.00		\$80,767.00	\$89,809.00	\$51,531.00
Police Officers (Including Superior Officers)	14.00		2,418,111.00	\$1,334,313.00	\$324,757.00	\$342,518.00	\$286,683.00	\$129,840.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	8.00		719,827.00	\$391,734.00	\$99,970.00	\$48,810.00	\$140,028.00	\$39,285.00
All Other Non-Union Employees not listed above	3.00	27.00	466,072.00	\$330,966.00		\$20,389.00	\$88,290.00	\$26,427.00
Totals	33.00	37.00	4,513,299.00	\$2,720,075.00	\$424,727.00	\$492,484.00	\$627,700.00	\$248,313.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	7.00	\$11,926.00	\$83,482.00	7.00	\$11,963.00	\$83,741.00
Parent & Child	3.00	\$22,119.00	\$66,357.00	3.00	\$20,224.00	\$60,672.00
Employee & Spouse (or Partner)	5.00	\$24,460.00	\$122,300.00	5.00	\$23,774.00	\$118,870.00
Family	15.00	\$34,401.00	\$516,015.00	14.00	\$32,248.00	\$451,472.00
Employee Cost Sharing Contribution (enter as negative -)			(\$147,777.00)			(\$138,337.00)
Subtotal	30.00		\$640,377.00	29.00		\$576,418.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$24,613.00	\$24,613.00	1	\$23,774.00	\$23,774.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,723.00)			(\$1,663.00)
Subtotal	1.00		\$22,890.00	1.00		\$22,111.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	31.00		\$663,267.00	30.00		\$598,529.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Chief of Police	175.00	\$15,000.00			X
Borough Clerk	55.50	\$12,864.00		X	
Court Administrator	48.50	\$11,072.00		X	
Tax Collector	46.50	\$10,194.00		X	
DPW, Water Sewer Manager	19.50	\$7,296.00			X
CFO	14.50	\$4,723.00		X	
Zoning Officer	9.00	\$2,362.00			X
Borough Administrator	4.00	\$1,508.00			X
Non - Union Employees	36.00	\$4,579.00		X	
FOP	752.00	\$149,146.00	X		
DPW Bargaining Group	241.50	\$47,445.00	X		
Totals	1402.00	\$266,189.00			
Total Funds Reserved as of end of 2015		\$67,879.00			
Total Funds Appropriated in 2016		\$10,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2017	2018	All Additional Future	
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt		\$0.00	Utility Fund - Principal	\$155,000.00	\$152,000.00	\$155,000.00	\$2,018,000.00
Regional School Debt	\$701,040.71	\$701,040.71	Utility Fund - Interest	\$80,258.00	\$79,550.00	\$78,250.00	\$860,650.00
Utility Fund Debt			Bond Anticipation Notes - Principal	\$332,115.00			
Water/Sewer	\$2,810,651.35	\$2,810,651.35	Bond Anticipation Notes - Interest	\$15,100.00			
0		\$0.00	Bonds - Principal				
0		\$0.00	Bonds - Interest				
0		\$0.00	Loans & Other Debt - Principal	\$34,964.00	\$34,356.00	\$33,733.00	\$65,599.00
0		\$0.00	Loans & Other Debt - Interest	\$8,014.00	\$4,200.00	\$3,150.00	\$3,150.00
0		\$0.00					
0		\$0.00					
		\$0.00	Total	\$625,451.00	\$270,106.00	\$270,133.00	\$2,947,399.00
Municipal Purposes							
Debt Authorized		\$0.00	Total Principal	\$522,079.00	\$186,356.00	\$188,733.00	\$2,083,599.00
Notes Outstanding	\$2,038,535.00	\$2,038,535.00	Total Interest	\$103,372.00	\$83,750.00	\$81,400.00	\$863,800.00
Bonds Outstanding		\$0.00	% of Total Current Year Budget	7.14%			
Loans and Other Debt		\$0.00					
Total (Current Year)	\$5,550,227.06	\$3,511,692.06	\$2,038,535.00	Description			Debt Not Listed Above
				Total Guarantees - Governmental			
				Total Guarantees - Other			
				Total Capital/Equipment Leases			
				Total Other			
Population (2010 census)	5,045			Bond Rating	<u>Moody's</u>	Standard & Poors	<u>Fitch</u>
Per Capita Gross Debt	\$1,100.14			Rating	Aa3		
Per Capita Net Debt	\$404.07			Year of Last Rating	2015		
3 Yr. Average Property Valuation		\$410,331,162.33					
Net Debt as % of 3 Year Avg Property Valuation		0.50%		Mark "X" if Municipality has no bond rating			

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	County of Sussex	Rental of Sr Center Nutrition Site		1/1/2016	12/31/2016	\$25,700.00
Receiving	Sparta Township	911 Emergency Dispatch		1/1/2013	12/31/2017	\$88,178.00
Receiving	Hardyston Township	Municipal Drug Alliance Program		1/1/2016	6/30/2019	\$1,750.00
Receiving	Hardyston Township	Construction Office		1/1/2015	12/31/2018	\$62,222.00
Receiving	Hardyston Township	Joint Community Center		1/1/2016	12/31/2016	\$25,274.00
Receiving	Hardyston Township	Commodity Resale Agreement, Gasoline and Diesel		1/1/2016	12/31/2018	Morris Cty Coop Price
Receiving	Wantage Township	Animal Control Officer	For Dog Trust Fund	1/1/2016	12/31/2016	\$11,520.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

UFB - 8 Plan cost represented are averages of plans offered. New hires are an estimate per employee at partial year costs. One employee has dental coverage only. Total Cost on UFB-8 is approximately greater than the budget by \$35,566.

On UFB - 7 Personnel Costs. Pension number derived on this schedule will not agree with the pension number in the budget because the budgeted number is base upon two years prior.